



Serving higher education for more than 40 years

PwC is the nation's leading provider of professional services to higher education. We assist institutions of higher education with business imperatives like affordability, operating model efficiency, risk mitigation, growth, diversification, and innovation. In 2017, we delivered audit, tax, and consulting services to over 150 higher education institutions – flagship public systems in 12 states, seven out of eight Ivy League institutions, and a majority of the largest recipients of federal research funds. We provide professional services to 10 of the top 15 private research universities and 18 of the 20 highest endowed universities, and we audit more of the top 40 national universities than all of our competitors combined. We have a deep understanding of the people, processes, organization, technology, and culture in higher education.

Our higher education relationships are not only extensive but also long-standing, as we have retained most of our premier higher education relationships for more than 25 years. We sustain these relationships through a service philosophy that emphasizes open and proactive communication, continually identifying client needs and trends, and responsively evolving our service delivery. Below is a select list of higher education institutions that we serve:

Amherst College	Cornell University	Howard University	Rochester Institute of Technology
Assumption College	Drexel University	Indiana University	Saint Louis University
Auburn University	Eastern Michigan University	Loyola Marymount University	Smith College
Babson College	Farleigh Dickinson University	Massachusetts Institute of Technology	St. John's University
Baylor College of Medicine	George Washington University	Middlebury College	Stanford University
Boise State University	Georgetown College	New York Institute of Technology	Swarthmore College
Boston College	Georgetown University	New York University	Texas Christian University
Boston University	Harvard University	Northeastern University	Thomas Jefferson University
Bowdoin College	Hobart and William Smith Colleges	Northwestern University	Tufts University
California Institute of Technology	University of Alabama System	Ohio State University	University of Missouri System
Case Western Reserve University	University of California System	Pace University	University of New Hampshire
Catholic University of America	University of Chicago	Paul Smith's College of Arts and Science	University of Notre Dame
Claremont Graduate University	University of Connecticut	Pepperdine University	University of Rochester
Colgate University	University of Hartford	Polytechnic University	University of Wisconsin System
Columbia University	University of Massachusetts	Pomona College	Vanderbilt University
Connecticut Community College System	University of Michigan	Rensselaer Polytechnic Institute	Wake Forest University



The project descriptions below summarize our relevant work at various colleges and universities and demonstrate our ability to work across the entire PwC organization to deliver guidance and support for key client initiatives.

 <p>Currently working with multiple universities in performing an assessment to transform how they establish the governance, organizational structure, policies, training, monitoring, and accountability for their financial processes. In addition, implementing a sustainable approach for continuous</p>	 <p>Conducted campus-wide risk assessments at multiple higher education institutions to develop and modify multi-year internal audit plans, enhance internal controls, and implement enterprise risk management programs to help the organization reach its strategic objectives.</p>
 <p>Currently providing specialized internal audit services through full outsourcings and co-sourcings to leading colleges and universities that focus on the evaluation of key risks and the related financial, operational, and compliance controls, complex and technical areas across academic units, administrative and operating functions</p>	 <p>Provided audit and implementation expertise in Oracle/PeopleSoft systems utilized by higher education institutions through our extensive internal audit, core attest, and consulting work at colleges and universities.</p>
 <p>Currently assisting a large university in evaluating its newly implemented Workday system to optimize internal controls and identify opportunities to increase the effectiveness and</p>	 <p>Provided external and statutory financial statement audit services in accordance to GAAP and GASB standards including the assessment of key financial and information technology controls-at nearly one-third of all privately endowed universities, including</p>
 <p>Conducted an assessment of a university finance department's budgeting and variance analysis procedures to identify opportunities to realign their budget approach and streamline financial reporting, with the ultimate goal of reining in potential deficits</p>	 <p>Performed analysis and assessed internal controls for shadow applications for compliance against policy and procedures, licenses, and efficiency opportunities.</p>
 <p>Conducted a cyber security and encryption assessment to evaluate a higher education institution's information security controls to protect research, student, faculty, and medical</p>	 <p>Supported management's initiative to optimize its Oracle IT environment, both from IT general controls and application controls perspectives-including evaluating key risks as related to internal control environment and compliance needs such as provisioning, de-provisioning, periodic review of access, administrative access, and direct access to data. Also worked with specialists to identify opportunities to apply functionality within the Oracle ERP system to automate controls within the higher risk business processes of financial reporting, procure to pay, and order</p>

Sharing our expertise in higher education

PwC actively publishes thought leadership publications and articles related to key issues facing higher education. We “wrote the book” on internal controls and risk management, having co-authored *Meeting the Challenges of Enterprise Risk Management in Higher Education* with the Association of Governing Boards of Universities and Colleges and the National Association of Colleges and University Business Officers. Our annual *Perspectives in Higher Education* details key industry risks, accompanied by our perspectives and leading practices. We also have released numerous other publications for higher education, including *Achieving Goals, Protecting Reputation: Enterprise Risk Management for Educational Institutions*.