# Steem

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### What is Steem

Steem is a blockchain-based rewards platform for publishers to monetize content and grow community.

Revolves mostly around the distribution of Smart Media Tokens or a type of cryptocurrency.

The idea is to provide a way to generate value and revenue from a community without relying on things like ad-revenue and high user volume.

Smart Media Tokens enable publishers to create mutually beneficial community based economic incentives to drive platform growth.

## 'Proof-of-Brain' community incentives

Proof-of-Brain is a type of tokens rewards algorithm that encourages people to create and curate content.

It enables tokens to be distributed by "upvote" and "like"-based algorithms and can be integrated with websites to align incentives between application owners and community members to spur growth.



**Posting rewards** 



**Curation rewards** 

### Smart Media Tokens

Users can define their own incentives that dictate how the currency is distributed to users. For example, users can gain currency through posting new comments to foster discussion

SMTs provide a mutually beneficial model in which the publisher can generate value while at the same time rewarding community members for their contributions.

There are a variety of applications for Steem over different social media sites and certain online communities.

#### Steem Sites

Steemit.com (Similar to Reddit)

**Busy.org** (Similar to Twitter)

<a href="Chainbb.com">Chainbb.com</a> (Forums)

<u>Dsound.audio</u> (Music, Similar to Soundcloud)

<u>Dtube.video</u> (Videos, Similar to YouTube)