

Curriculum Vitae

Michael J. Pries

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EDUCATION

Ph.D., Economics, Stanford University, 1999

Dissertation: “Labor Market Frictions and the Propagation of Business Cycle Shocks”

Advisors: Robert Hall (chair), Thomas Sargent, Charles Jones

B.A., Economics, *summa cum laude*, University of Notre Dame, 1993

ACADEMIC APPOINTMENTS

University of Notre Dame

College of Arts and Letters, Associate Dean for Social Sciences, 2020-present

Department of Economics, Professor, 2022-present, Assoc. Prof., 2007-2022

University of Maryland at College Park

Department of Economics, Assistant Professor, 1999-2007

AFFILIATIONS

Fitzgerald Institute for Real Estate, Faculty Fellow

Kellogg Institute, Faculty Fellow

PUBLICATIONS

“Declining Worker Turnover: The Role of Short Duration Employment Spells,” *American Economic Journal: Macroeconomics*, 14(1), January 2022, 260-300. (with Richard Rogerson)

“The Relative Importance of Aggregate and Sectoral Shocks and the Changing Nature of Economic Fluctuations,” *American Economic Journal: Macroeconomics*, 10(1), January 2018, 119-148. (with Julio Garín and Eric Sims)

“Uncertainty-driven Labor Market Fluctuations,” *Journal of Economic Dynamics and Control*, 2016, vol. 73, issue C, 181-199.

“Volatility and Welfare,” *Journal of Economic Dynamics and Control*, 38, January 2014, 17-36. (with Robert Lester and Eric Sims).

“Search Frictions and Labor Market Participation,” *European Economic Review*, 53(5), July 2009, 568-587. (with Richard Rogerson)

“Worker Heterogeneity and Labor Market Volatility in Matching Models,” *Review of Economic Dynamics*, 11(3), July 2008, 664-678.

“Natural Rate of Unemployment,” *The New Palgrave Dictionary of Economics*, 2nd edition, 2008.

“Social Security Reform and Intertemporal Smoothing,” *Journal of Economic Dynamics and Control*, 31, January 2007, 25-54.

“Hiring Policies, Labor Market Institutions, and Labor Market Flows,” *Journal of Political Economy*, 113(4), August 2005, 811-839. (with Richard Rogerson)

“Persistence of Employment Fluctuations: A Model of Recurring Job Loss,” *Review of Economic Studies*, 71(1), January 2004, 193-215.

WORKING PAPERS AND WORKS IN PROGRESS

“Spending Concentration and Age,” work in progress (with Chad Curtis, Julio Garín, Robert Lester)

“Optimal Endowment Payouts in the Presence of Budget Shocks,” work in progress (with Eric Sims and Nelson Mark)

“Minimum Wages and the Bottom Rungs of the Wage Ladder,” work in progress.

“Uninsured Idiosyncratic Risk and Human Capital Accumulation,” resting working paper.

FELLOWSHIPS, GRANTS, AWARDS, AND HONORS

Rev. Edmund P. Joyce, C.S.C., Award for Excellence in Undergraduate Teaching (2018)

Univ. of Maryland Graduate Research Board Summer Research Awards (2002, 2005)

Univ. of Maryland College of Behavioral and Social Sciences Teaching Award (2004)

Economics Department Teaching Awards, U. of Maryland (1999, 2000, 2002, 2003, 2004, 2006)

Alfred P. Sloan Doctoral Dissertation Fellowship (1998-99)

Fulbright U.S. Student Program, São Paulo, Brazil (1993-94)
Weber Award for outstanding scholarship in economics, Univ. of Notre Dame (1993)
Phi Beta Kappa. Univ. of Notre Dame (1993)

COURSES TAUGHT

University of Notre Dame

Financial Economics
Financial Economics Enriching Experience
Graduate Macroeconomic Theory I
Graduate Mathematical Methods for Economists II
Intermediate Macroeconomics
Money, Credit, and Banking
Principles of Macroeconomics

University of Maryland at College Park

Advanced Macroeconomics
Financial Economics
Graduate Advanced Macroeconomics

Stanford University

Intermediate Macroeconomics

INVITED SEMINARS AND CONFERENCE PRESENTATIONS

2019: Micro-Macro Labor Economics Conference, Federal Reserve Bank San Francisco;
Midwest Macroeconomics Annual Meeting
2015: Federal Reserve Bank of Cleveland
2014: Federal Reserve Bank of Chicago; Universidad de los Andes, Bogotá; Pontificia
Universidad Católica de Chile
2011: University of British Columbia; Cologne Macroeconomics Workshop; SED Summer
Conference; Federal Reserve Bank of Atlanta
2011: Federal Reserve Bank of Philadelphia Conference on Labor Markets after the Great
Recession
2006: Federal Reserve Bank of San Francisco; NBER Summer Institute
2005: Federal Reserve Board of Governors; University of Notre Dame
2004: SUNY Stony Brook
2003: Conference on Labor Market Frictions and Macroeconomic Dynamics, University of
Quebec at Montreal; Maryland Population Research Center conference on Improving

- Social Insurance Programs; Georgetown University; NBER Summer Institute; SED Summer Conference; University of Virginia
- 2002: University of Notre Dame; SED Summer Conference; George Washington University
- 2001: NBER Summer Institute; American Economic Association Annual Meetings
- 2000: University of British Columbia; Simon Frasier University; NBER Macro Workshop at Univ. of Pennsylvania
- 1999: Federal Reserve Board of Governors; Texas A&M; University of Pennsylvania; University of Maryland; University of Virginia
- 1998: Federal Reserve Bank of Cleveland; University of California at San Diego; NBER Summer Institute

INVITED DISCUSSIONS

- 2019: “Macro models and Micro data,” Bank of International Settlements, hosted by Central Bank of Argentina.
- 2018: “Labor Dynamism,” Federal Reserve Bank of Chicago
- 2001: Econometric Society Meetings

UNDERGRADUATE THESIS ADVISING

- Caroline Dumon (2019-2020), Bernoulli Award honorable mention
- Julia Reyes (2019-2020), Bernoulli Award second prize
- William Stewart (2019-2020)
- Matthew Trimmerger (2019-2020), Bernoulli Award honorable mention
- Catherine Etchart (2018-2019), Bernoulli Award first prize and Sheehan Award for Best Economics senior honors thesis
- Thomas Yeager (2017-2018), Bernoulli Award honorable mention
- Paul Lipari (2016-2017), Bernoulli Award first prize
- Sean Costello (2015-2016)
- Chris Vanderschans (2013-2014), Bernoulli Award honorable mention
- Brian Sheridan (2010-2011), Bernoulli Award honorable mention
- Adam Joines (2009-2010), Bernoulli Award first prize

GRADUATE STUDENT ADVISING (first placement in parentheses)

University of Notre Dame

- Trung Ly (2019, University of West Georgia), committee chair
- Ron Mau (2018, University of Mississippi), committee member
- Robert Lester (2015, Colby College), committee chair
- Jonathan Wolff (2014, Miami University), committee co-chair

Clayton Sadler (2013, finished everything but final edits of dissertation), committee chair
Julio Garín (2012, Univ. of Georgia, Terry College of Business), committee chair
Dhiraj Pant (2012, Independent Project Analysis), committee member
Juan Yopez (2012, International Monetary Fund), committee member

University of Maryland at College Park

Matthew Freeman (2007, Cornell University), committee member
Eugenio Pinto (2006, Federal Reserve Board), committee member
Gaobo Pang (2006, Watson Wyatt Worldwide), committee member
Ana Maria Oviedo (2006, World Bank), committee member
Juan Contreras (2006, Congressional Budget Office), committee member
Cristian Pardo (2005, St. Joseph's University), committee member
Hyowook Chiang (2005, Welch Consulting), committee member
Manisha Singh (2005), committee member
Joe Nichols (2005, Federal Reserve Board), committee member
Andri Chassamboulli (2005, Central European University), committee member
Naomi Griffin (2005, Congressional Budget Office), committee member
Fabiano Bastos (2005, Bank of England), committee member
Diego Saravia (2004, Pontifical Catholic University of Chile), committee member
Francisco Vasquez (2004, International Monetary Fund), committee member
Martin Suster (2003, National Bank of Slovakia), committee member
John Tsoukalas (2003, Bank of England), committee member
Colin Doyle (2003, Institute for Defense Analyses), committee member
Nihal Byraktar (2002, World Bank), committee member
Chad Syverson (2001, University of Chicago), committee member
Andrew Figura (2000, Federal Reserve Board), committee member

PROFESSIONAL ACTIVITIES

Journal Referee: *American Economic Review*, *American Economic Journal: Macroeconomics*, *Contemporary Economic Policy*, *Economic Journal*, *Economics Letters*, *European Economic Review*, *International Economic Review*, *Journal of Development Economics*, *Journal of Economic Dynamics and Control*, *Journal of Economic Theory*, *Journal of the European Economics Association*, *Journal of Labor Economics*, *Journal of Monetary Economics*, *Journal of Political Economy*, *Journal of Public Economics*, *Labour Economics*, *Macroeconomic Dynamics*, *Quarterly Journal of Economics*, *Review of Economic Dynamics*, *Review of Economic Studies*, *Review of Economics and Statistics*, *Scandinavian Journal of Economics*

Granting Agency Reviewer: Austria Anniversary Fund, National Science Foundation, Social Science and Humanities Research Council of Canada, Israel Science Foundation

Conference Organization: Midwest Macroeconomics Annual Meeting, Program Committee (2012)

SERVICE

University

403(b) Investment Committee (Member 2012-present, Chair 2016-present)

Building Bridges Mentor (2007-present)

Hesburgh Lectures: Columbia SC, Canton OH (2019); Vero Beach FL (2017); Milwaukee WI, Hilton Head SC (2016); Palm Beach FL (2015); Detroit MI (2014) Charlotte NC, Jacksonville FL, Columbia SC (2013); Palm Beach FL, Wichita KS, Springfield OH (2012); Harrisburg PA, Indianapolis IN, South New Jersey (2011); Hilton Head SC (2010); NE Wisconsin (2009)

Faculty Advisory Committee for Executive Vice President search (2018-2019)

Interdisciplinary Search Committee for Notre Dame Fitzgerald Institute for Real Estate (2018-2019)

Economic Outlook fundraising luncheon, panel discussion, ND Club of Naples (2017)

Junior Parents Weekend, Arts and Letters Workshop Presentation (2016)

North Dining Hall Renovation Advisory Committee (2015-2016)

Mendoza College of Business, Master's Certification Program, four-hour lecture on "The Economic Environment" for the NSSTA (2014)

Panelist, Notre Dame session of the Beijing Forum, Beijing, China (2013)

Panelist, "The Economy Now: A Roundtable of Notre Dame Economists" Chicago, IL (2012)

Panelist, "Economics and the Election" Notre Dame Center for Ethics and Culture (2012)

Participant in ND Lead program (2011)

Panelist, NDVotes session on the economy and the election (2010)

Arts & Letters College Council (2009-2010)

ISLA Pilot Grants Awards Committee (2008-2009)

Notre Dame Alumni Reunions Panel Discussion "The Economic Crisis: Its Causes and Its Cures" (2009)

Second-Year Faculty Panel: Experiences and Lessons Learned" panel discussion for the Provost's New Faculty Orientation (2008)

Department of Economics

Director, Concentration in Financial Economics and Econometrics (2017-present)

Co-Director, Concentration in Financial Economics and Econometrics (2014-2017)

Graduate Studies Committee (2008-2016)

Director of Graduate Studies (2012-2013, 2013-2014)

Co-Chair, Faculty Recruiting (2007-2008, 2008-2009, 2009-2010)